



EXPERTISE
EXPLORATION
EXECUTION IN MEXICO

MECATONA PROJECT
TSX-V: FCO
OTCQB: FBSGF
FSE: 7NQ

fabledsilvergoldcorp.com

February 2023

DISCLAIMER

This presentation may contain certain information that constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as “plan,” “project,” “intend,” “believe,” “anticipate,” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices and other factors described above.

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CAPITAL STRUCTURE – FEBRUARY, 2023



Symbol:	FCO:TSX.V / FBSGF:OTCQB / FSE:7NQ
Share Price:	\$0.075
Market Capitalization:	\$3.2M
Shares Issued & Outstanding Pre Financing:	43,089,330
Stock Options Issued:	2,359,080
Cash Position:	\$1M

INVESTMENT SUMMARY

EXPERTISE, EXPLORATION, EXECUTION



1. Parral silver camp look alike, similar geology, similar veining, intersection of two dominant silver trend.
2. Mecatona Property is 2,857 hectares in size and 100% owned
3. No modern day exploration or drilling. Blue Sky Upside
4. Tight share structure
5. Management has numerous years of experience in Mexico at all stages of exploration, development and production

BOARD AND MANAGEMENT



Peter Hawley, B. Eng, BSc, PGeo, CEO, President, Director — Peter Hawley, Co founder of Fabled Copper Corp, now Fabled Silver Gold Corp, founder of Scorpio Mining Corporation (renamed Americas Gold and Silver Corporation). Founder of Scorpio Gold Corp, a Nevada open pit gold producer. Co founder of Niogold Resource Corp (renamed Osisko Mining). He has over 35 years of mining industry experience that spans grassroots exploration through to development and production.



Luc Pelchat, Director - Mr. Pelchat is the founder and President of the Canadian Chamber of Commerce in North Mexico. Following 24 years with a Canadian multinational company operating in the construction industry, Mr. Pelchat formed a number of his own companies and has realized multiple projects in the construction industry in Mexico.



Chris Zerga- Mr. Zerga is currently the President, CEO and Director of Scorpio Gold Corporation and has held various roles within the company since its inception in 2009. Mr. Zerga is the General Manager for Rawhide Mining LLC located in Fallon Nevada and has been since August of 2020. He is currently a director for NSJ Gold Corporation with holdings located in Arizona. Mr. Zerga has over 37 years of mining operations and management experience in Nevada with companies which include Newmont, Freeport McMoran, Anglo Gold, Minorco and Queenstake.

MEXICO'S EPITHERMAL SILVER-GOLD BELT



Over 5 billion ounces of silver produced

- Recognized as a significant metallogenic province, which has reportedly produced more silver than any other equivalent area in the world.
- Epithermal deposits are unique in terms of their unusually high silver grades (500 to 2,000 g/t Ag) and elevated base metals.

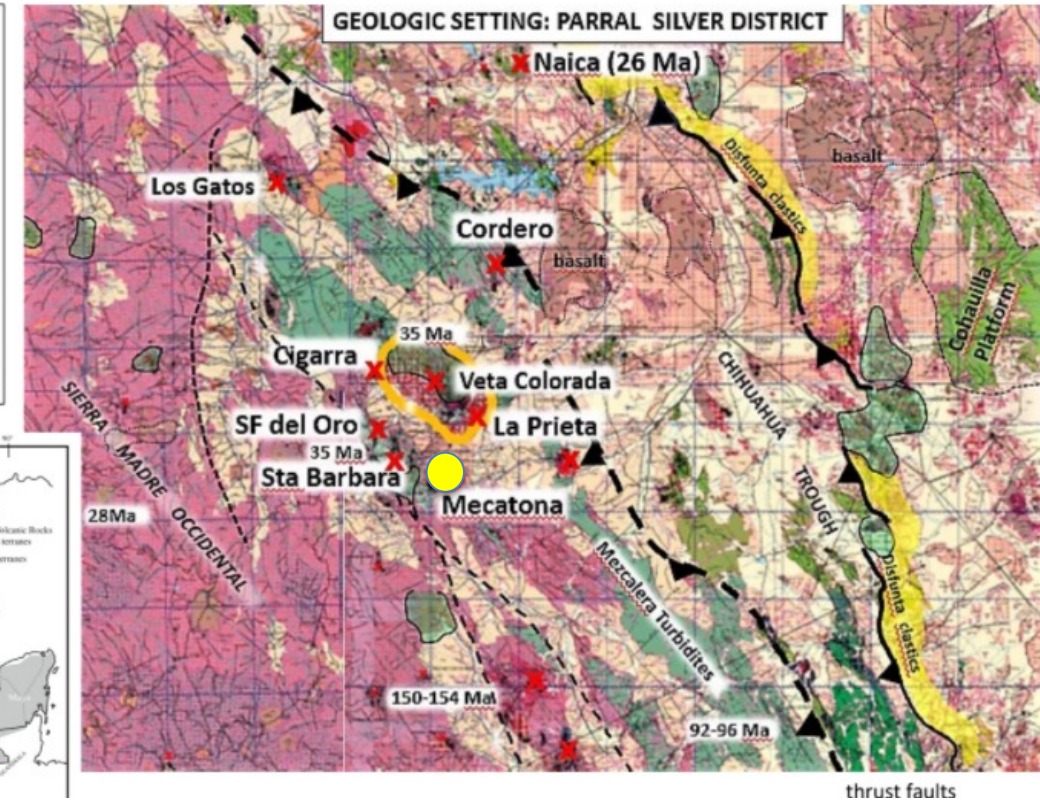
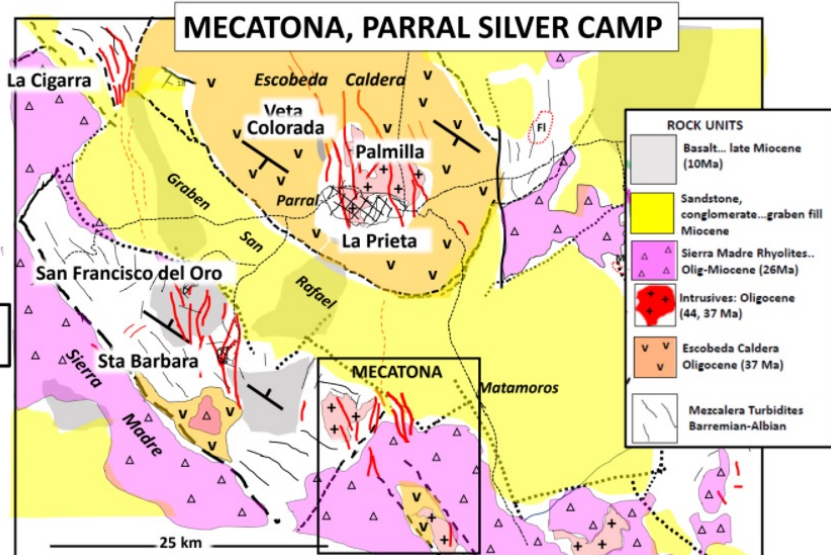


Mecatona – Location is Everything

- Located 26 km from Santa Bárbara and 40 kms due south from Parral in State of Chihuahua, Mexico
- Mining friendly jurisdiction of Parral has produced over 800M oz silver.
- Multiple major operators in the vicinity, including three toll mills within a 20 km distance.
- Significant infrastructure on site, including access to paved and dirt roads, grid power and labour.

OVERVIEW:

- Hosted in a Volcanic-dominant geological setting, regionally known as “Sierra Madre Volcanic Province” (eastern Margin).
- Locally interesting areas at “Sierra Roncesvalles”. Rhyolites and Welded tuff predominant units, with a possible Caldera environment.



MECATONA, PARRAL, CHIHUAHUA



Regionally, the Property is part of the larger, productive Parral Silver District that includes the Santa Barbara and San Francisco del Oro mining facilities, Endeavour Silver's Veta Colorada and La Pamilla projects and Kootenay's La Cigarra.

The 2,857 hectare Property covers a silver-dominant epithermal mineral system hosted in veins and breccias. One anomalous structure has been traced for +1.7 kilometer and remains open along strike. Early stages of exploration by Kootenay Silver have also outlined other anomalous areas including a northeast trending zone outlined by stockworks and quartz veinlets within an 80 meter-wide argillic alteration zone.

Endeavour Silver
Veta Colorado (circa 1665)
3.77 M oz Ag Indicated
32.93 M oz Ag Inferred

300 million oz Ag
Historical Production
La Prieta & Veta Colarada

OVER 800 M OZ SILVER PRODUCED

GoGold

La Prieta (circa 1631)
Reserves –Prover & probable
358 oz Au Eq; 31.59 M oz Ag

The Parral silver camp has produced over 800 million ounces of silver to date of which our IMMSA (Industrial Minera Mexico S.A de C.V.) a 100% Subsidiary of Grupo Mexico, the largest mining and railroad company in Mexico, has produced 500 of the 800 million ounces and after 500 years remains in production at 4, 800 tonnes per day with a silver head grade of 87 g/t Ag.

THE UPSIDE

Mecatona is at the intersection of the N – S Parral trend and the NW Grupo Mexico trend. Other than surface sampling, no modern exploration tools ever used including drilling.

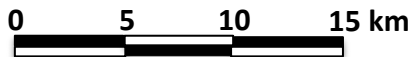
MECATONA Property

Kootenay Silver
La Cigarra Deposit
51.5 M oz Ag Measured & Indicated
11.5M Oz Inferred
358 oz Au Eq; 31.59 M oz Ag

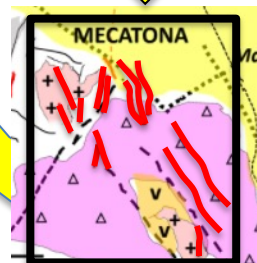
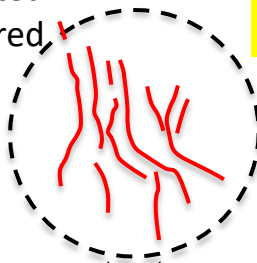
>500 million oz Ag
Historical Production
Santa Barbara & San Francisco del Oro Mines

Grupo Mexico
Santa Barbara (circa 1658)
6 million oz Ag Annual production

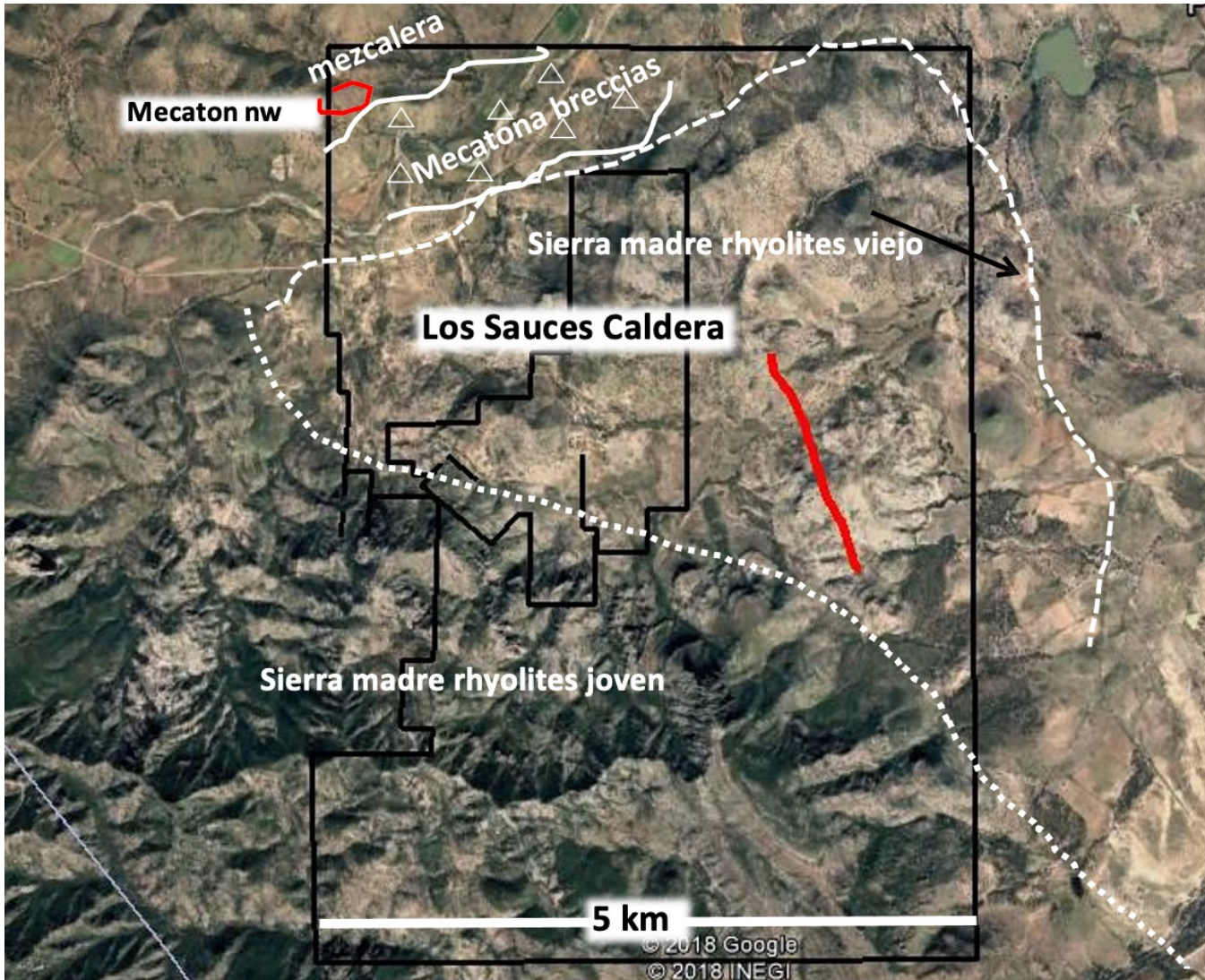
Plus 40 km Mineralized Structure



— Mineralized Trend
■ Mineralized Structure



MECATONA: REGIONAL SETTING



1. MECATONA NOROESTE “NE”



Highlights of 2018 Exploration Program



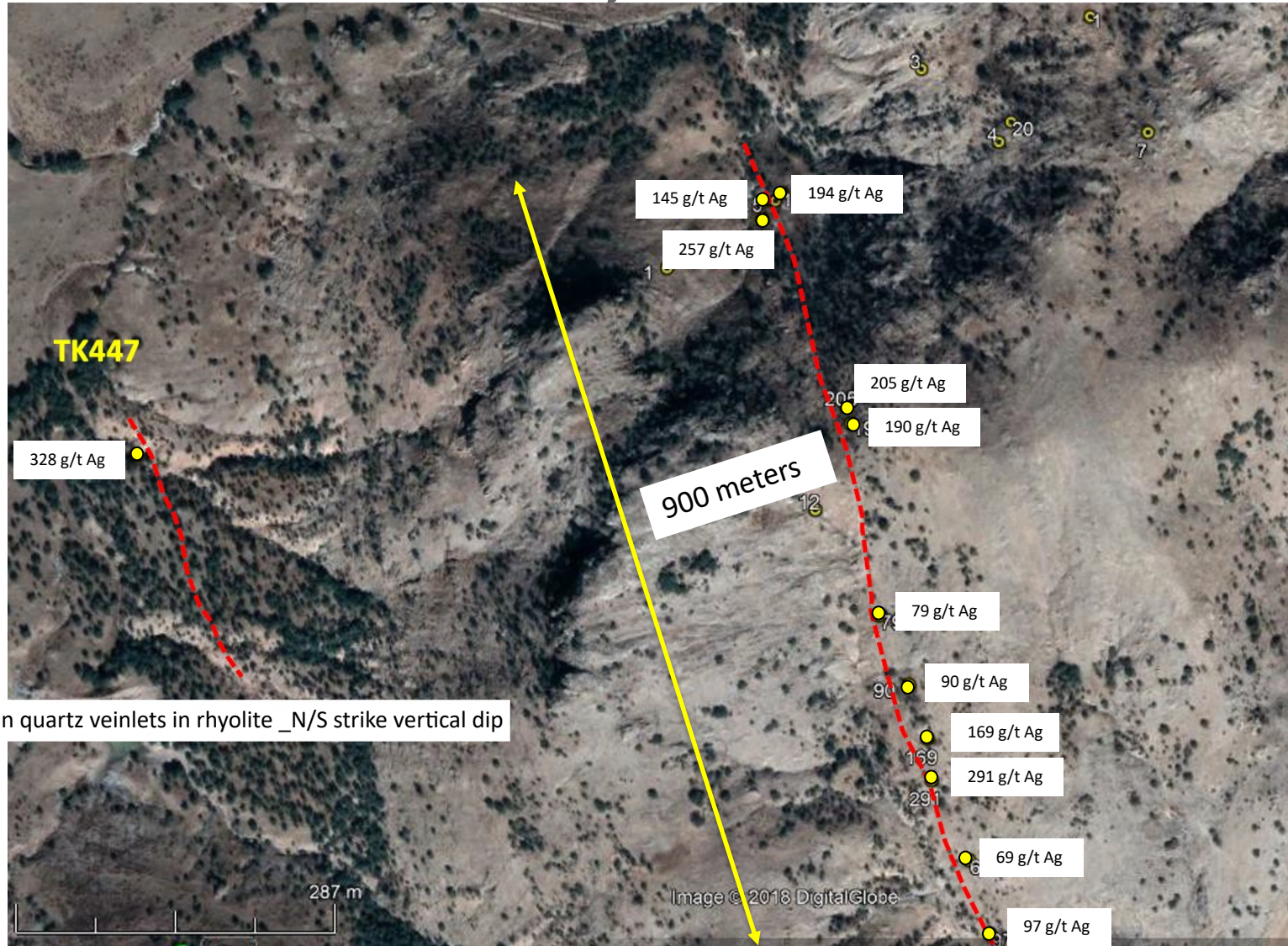
Kootenay Silver had taken 78 samples, which include both channel and grab on the Property with silver values ranging from trace to a high of 735 g/t and gold values ranging from trace to 6.94 g/t. Appreciable base metals are also present within the mineralized system with lead and zinc values returning up to 3.5% and 8.0%, respectively.

The Property covers a silver-dominant epithermal mineral system hosted in veins and breccias. One anomalous structure has been traced for +1.7 kilometer and remains open along strike.

Early stages of exploration by Kootenay Silver also outlined other anomalous areas including a northeast trending zone outlined by stockworks and quartz veinlets within an 80 meter-wide argillic alteration zone.

Several small active mines operated by local gambusinos, located 1.5 kilometres west of the Property, are reported to host high grades greater than 1 kg/ton silver at depth.

MAIN STRUCTURE, STRIKE 340°

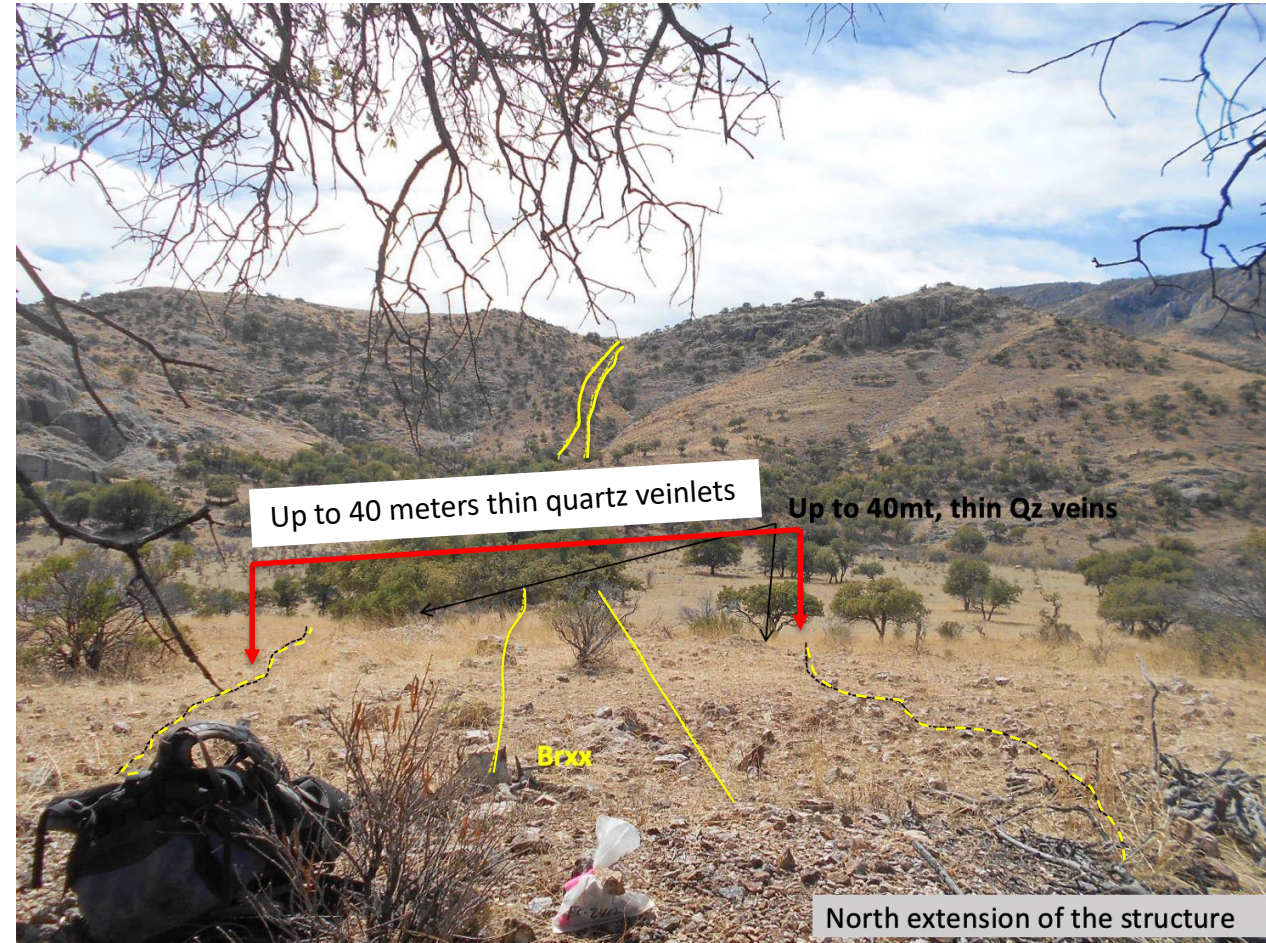


Mineralization related to a breccia / vein hosted in rhyolite, extending up to 1.7km to date

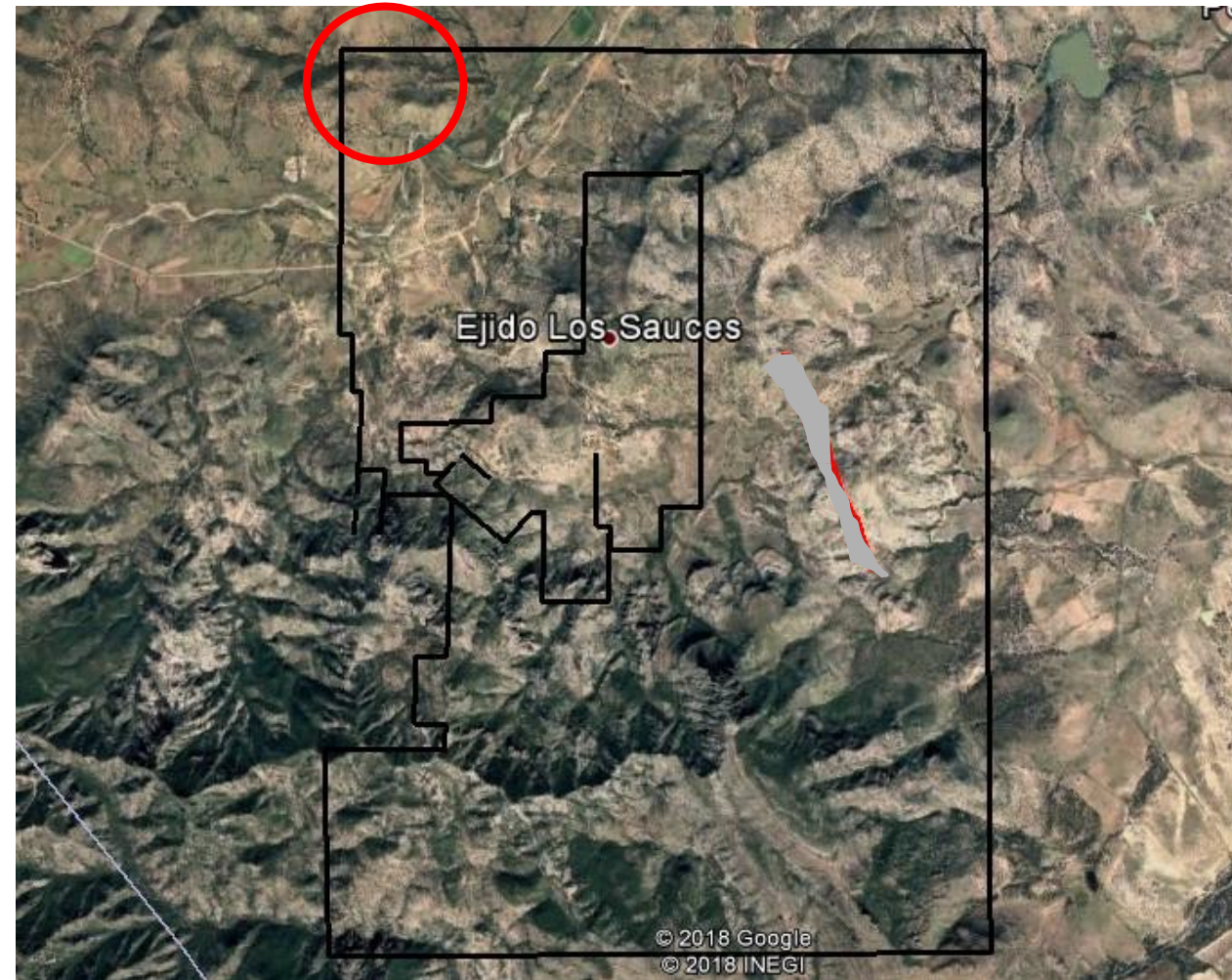


Hairline quartz veinlets with argillic alteration

Sample TK447 (Ag328 g/T)



2. MECATONA NORTH-WESTERN SECTOR



Highlights of the 2019 Exploration program

51 samples (29 chips averaging 1 meter in length, 17 grabs and 5 dump) taken across the new zone returning silver values averaging 110 g/t with a high of 486 g/t silver. Additional highlights of all samples taken within the mineralized zone include 12 of 51 samples grading > 100 g/t silver with 86% returning values greater than 20 g/t silver.

Furthermore,

the average of all 51 samples assayed for copper was 1.7% with 30 samples returning greater than 1%. To view details of the sampling results please see the high-grade results reported by Kootenay Silver in the news release of October 29, 2018.

Based on the length of mineralized structures, adjacent producing properties and the context within the Parral-San Francisco Del Oro-Santa Barbara mineral camps, Fabled believes the Mecatona Property has the potential to host various high grade vein type silver deposits.

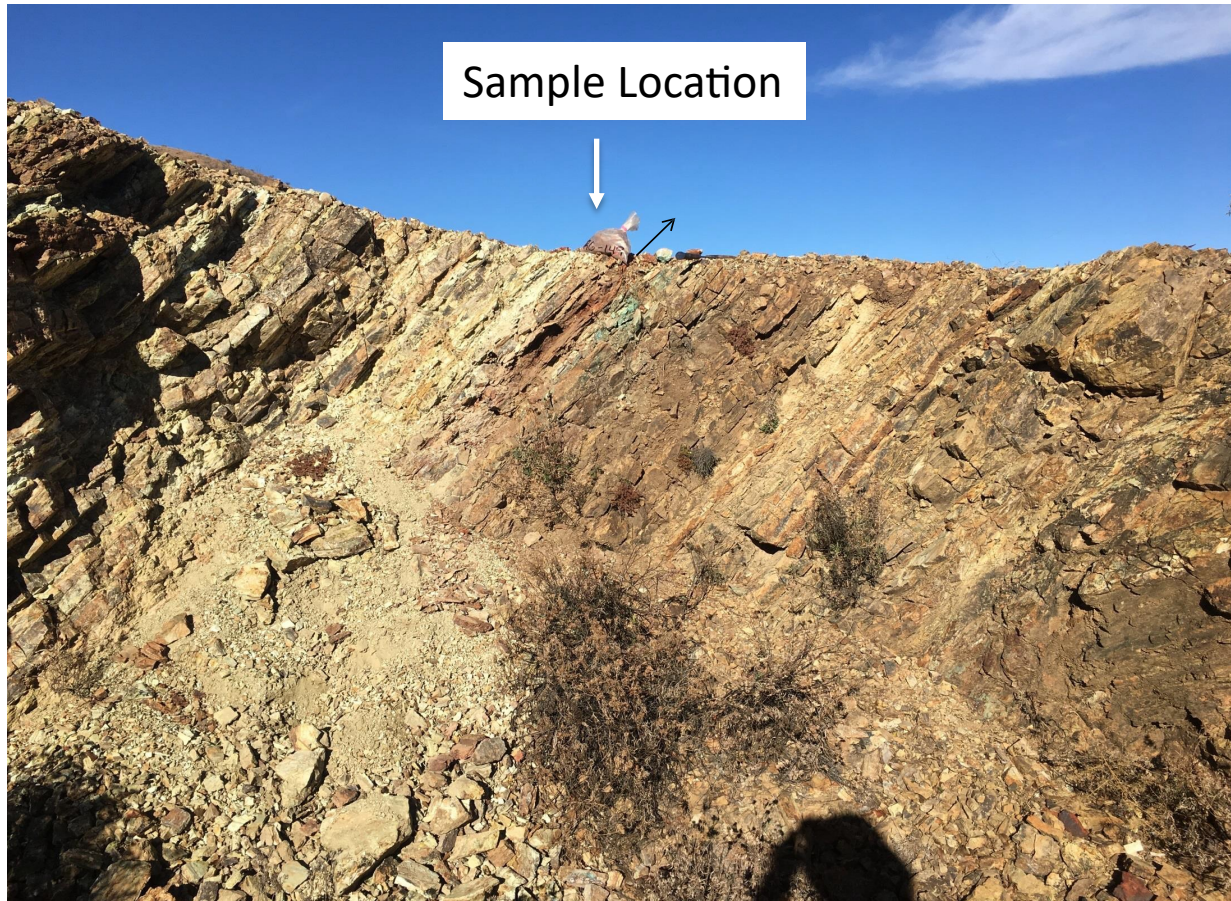
Follow-up work will be directed to systematic sampling of all old workings to establish the apparent continuity of mineralization and establishment of a data base to prepare for exploration drilling.

Historical Workings – Contain Copper Mineralization



Finely bedded to laminated hornfels / skarn of Mezcalers carbonaceous turbidites

SAMPLE RG - 149G – 418 G/T AG, 2.79% CU



Sample_ID	S_Type	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
RG149g	G	640	418	27900	30	590	280	80

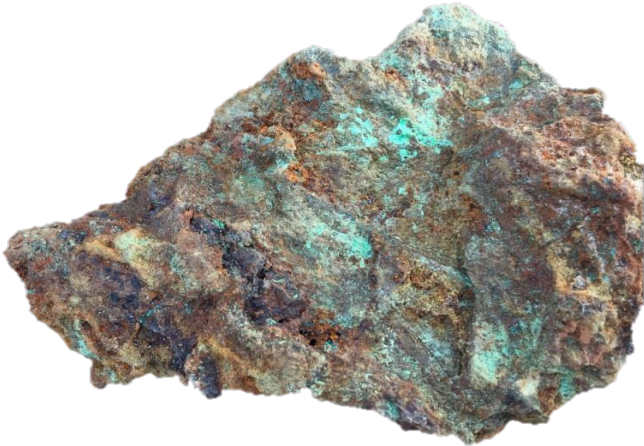
SAMPLE RG - 162CH / 2.2 meters - 14 g/t Ag, 1.09% Cu



Old hand trenches cross cutting argilized sediments with laminae of 20cms limonite veinlets

Sample_ID	S_Type	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
RG162ch	CH-2.2m	141	14	10900	20	230	760	50

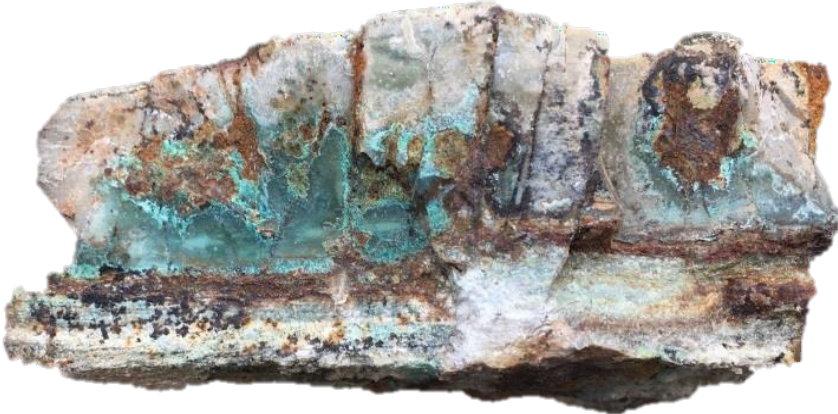
SAMPLE RG - 165CH / 1.30 meters - 89 g/t Ag, 4.13% Cu, 0.11% Zn



Argilized sediments with two layers of limonite and soft goetite

Sample_ID	S_Type	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
RG165ch	CH-1.3m	139	89	41300	20	1110	490	70

SAMPLE MM - 030g - 63 g/t Ag, 1.44% Cu

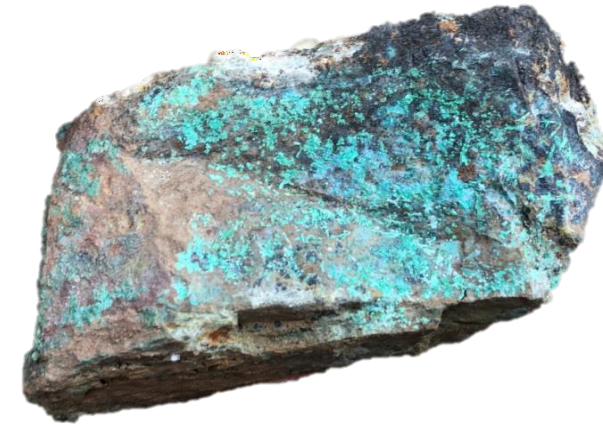


Bleached sediments with micro veinlets of goetite with soft limonite

Sample_ID	S_Type	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
MM030g	G	55	63	14400	450	350	170	50

SAMPLE RG - 163CH / 0.50 meters

105 g/t Ag, 2.42% Cu



Argillized sediments with contact with quartz veining with limonite and azurite

Sample_ID	S_Type	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
RG163ch	CH-0.5m	84	105	24200	50	710	170	50

SAMPLE MM - 044CH / 2 meters

93 g/t Ag, 1.25% Cu



Argilized sediments with 20 cms layered manto beds

1	Sample_ID	S_Type	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
30	MM044ch	CH-2m	57	93	12500	150	600	670	50

Limonite mantos replacing bedding, copper-bearing goethite



SAMPLE RG-150G; 60 g/t Ag, 2.76% Cu

Sample_ID	S_Type	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
RG150g	G	383	60	27600	70	420	650	50

SAMPLE MM-022d; 373 g/t Ag, 0.13% Cu, 6.45% Pb and 9.08% Zn



Brecciated quartz vein cemented with sulfides (sphalerite, galena)



Micro veinlets of goetite and limonite in agilized sediments.

1	Sample_ID	S_Type	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
18	MM022d	D	836	373	1280	64500	90800	610	490

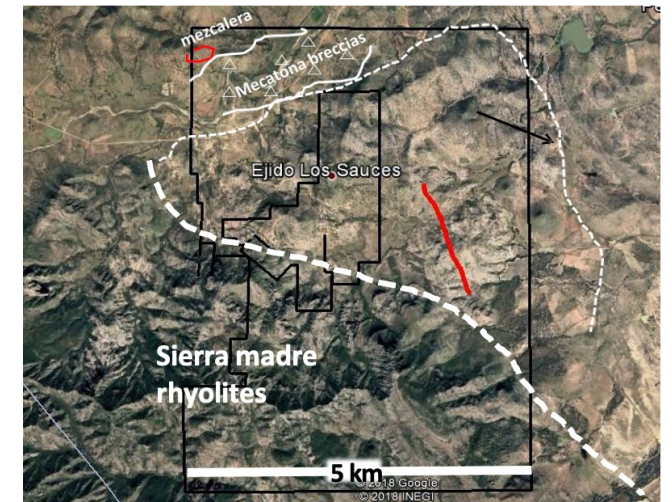
3. MECATONA BRECCIAS



MECATONA BRECCIAS



BRECCIAS WITH LARGE FELDSPAR PORPHYRY FIAMME



Proximity to the Intrusive

MECATONA MEZCALERA-CLAST BRECCIAS



Mecatona Cu/Ag skarn contact with a large-scale (>500 to 1000 + metres) hydrothermal Mezcalera +/- andesite-rhyolite clast megabreccia with clasts commonly to 1 m diameter, and greater than 2 m not uncommon.

MECATONA BRECCIAS

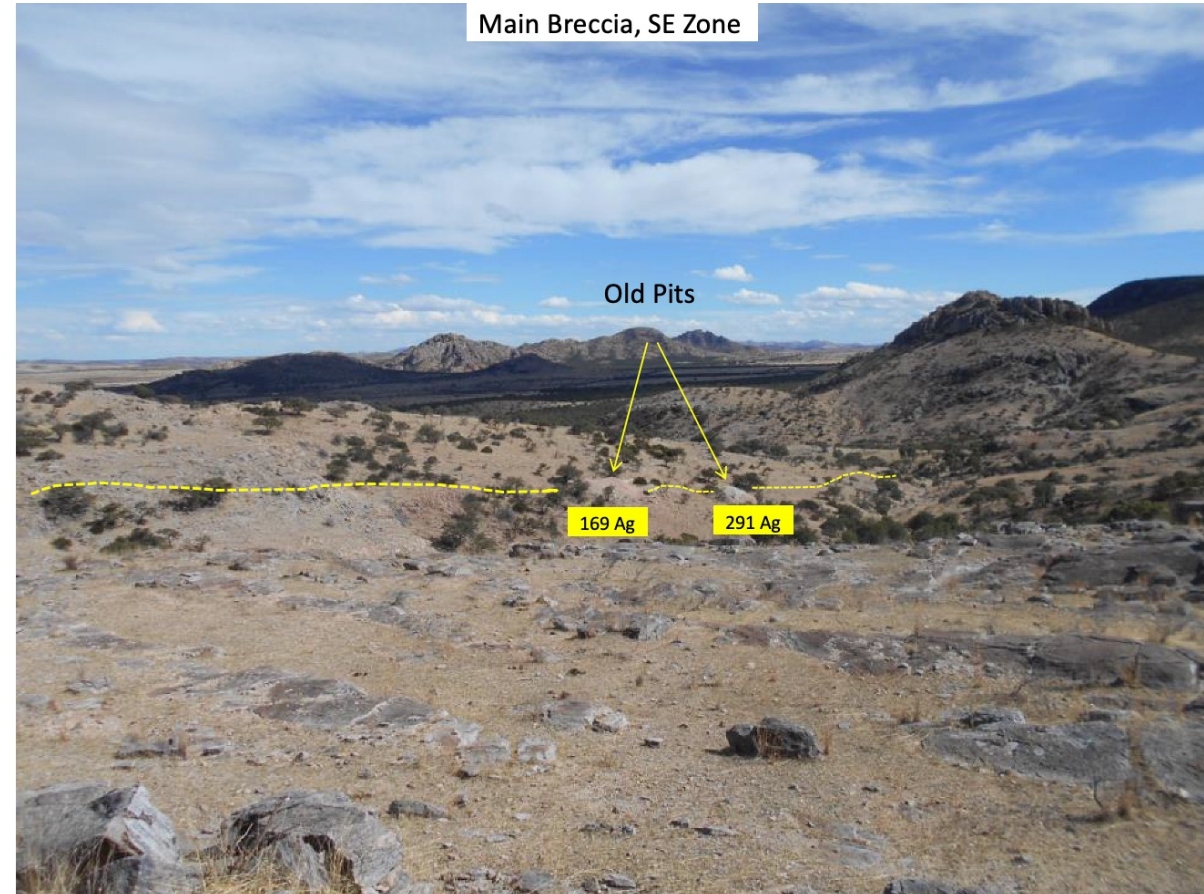


MECATONA BRECCIAS

Sample LM2573 – 205 g/t Ag



Dump Samples – 169 g/t Ag, 291 g/t Ag







MECATONA BRECCIAS



SUMMARY

Plan Forwards:

-  **1. Fully funded for exploration on our 100% owned Mecatona Property**
-  **2. Maiden NI 43-101 Report presently being compiled**
-  **3. Company exploration results from 2022 – 2023 to be released**
-  **4. Announcement of Property wide exploration program**



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