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**Fabled Increases Drill Program to 9,200 meters and Adds Second Drill**

Vancouver, British Columbia – Fabled Silver Gold Corp. (“Fabled” or the “Company”) (TSXV: FCO; OTCQB: FBSGF, and FSE: 7NQ) is pleased to announce that it has increased the on-going 8,000 meter drill program to a minimum of 9,200 meters.at the “Santa Maria” Property in Parral, Mexico.

The extra 1,200 meter drill program has been awarded to Maza Drilling who is currently performing the surface drilling and has underground diamond drilling machines capable of drilling HQ size, (2.5 inches) drill core.

This program will be focused underground to delineate the Santa Maria Central Structure with multi underground drill stations being prepared, see Figure 1.

Peter J. Hawley, CEO and President, states, “As we advance the surface drill program and compile these findings into our data base and remodel the mineralized bodies with respect to orientation of structure, width, grade and predictability we are now ready to start at the same time to delineate the central sector of the Santa Maria structure. This cost-effective measure allows us, from underground, to drill with a second machine and determine the true width to the hanging wall and foot wall of the structure and also begin to infill drill the resource area to increase the confidence level of the various resource categories.”

Graphical user interface

Description automatically generated

**Figure 1: Longitudinal Section of Central Santa Maria Structure**

The Company has completed drill holes SM20-01 – 12 for a total of approximately 3,000 meters of the now increase 9,200 meter drill program completed to date. Holes SM20-8B, (resampled) and SM20-10, 11 have been sampled and submitted to ALS Chihuahua Laboratory for analysis. Hole SM20-12 has been completed and is in the process of being sampled, Hole SM20-13 is currently in progress.

**QA QC Procedure**

Analytical results of sampling reported by Fabled Silver Gold represent core samples that have been sawn in half with half of the core sampled and submitted by Fabled Silver Gold staff directly to ALS Chemex, Chihuahua, Chihuahua, Mexico. Samples were crushed, split, and pulverized as per ALS Chemex method PREP-31, then analyzed for ME-ICP61 33 element package by four acid digestion with ICP-AES Finish. ME-GRA21 method for Au and Ag by fire assay and gravimetric finish, 30g nominal sample weight.

**Over Limit Methods**

For samples triggering precious metal over-limit thresholds of 10 g/t Au or 100 g/t Ag, the following is being used:

Au-GRA21 Au by fire assay and gravimetric finish with 30 g sample.

Ag-GRA21 Ag by fire assay and gravimetric finish.

Fabled Silver Gold monitors QA/QC using commercially sourced standards and locally sourced blank materials inserted within the sample sequence at regular intervals.

**About Fabled Silver Gold Corp.**

Fabled is focused on acquiring, exploring and operating properties that yield near-term metal production. The Company has an experienced management team with multiple years of involvement in mining and exploration in Mexico. The Company's mandate is to focus on acquiring precious metal properties in Mexico with blue-sky exploration potential.

The Company has entered into an agreement with Golden Minerals Company (NYSE American and TSX: AUMN) to acquire the Santa Maria Property, a high-grade silver-gold property situated in the center of the Mexican epithermal silver-gold belt. The belt has been recognized as a significant metallogenic province, which has reportedly produced more silver than any other equivalent area in the world.

**Mr. Peter J. Hawley, President and C.E.O.**

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*The technical information contained in this news release has been approved by Peter J. Hawley, P.Geo. President and C.E.O. of Fabled, who is a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.*

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