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TSX-V: FCO

Fabled Drills 68.6 meters of Continuous Silver Mineralization in Initial Drilling at Santa Maria

Vancouver, British Columbia – Fabled Silver Gold Corp. (“Fabled” or the “Company”) (TSXV:FCO; FSE: 7NQ) is pleased to announce initial diamond drill results from the on-going 8,000-meter drill program on the Santa Maria Property in Parral, Mexico, with assays from two additional holes pending.

Peter J. Hawley, CEO and President remarks, “We are quite excited with the results from our first drill hole drilled to the east of the last underground workings and the exceptional wide intersection of 68.6 meters of continuous silver in shallow oxide mineralization. Within this broad zone, 20 meters reported 0.35 g/t Au, 106.29 g/t Ag and within this 20 meters, widths grading 146 g/t Ag, 238 g/t Ag and 151 g/t Ag were intersected (See Table 1 for widths and values). Drill holes SM20-02 and SM20-03 are drilled on the same section with the target being the sulphide intercept of this broad hydrothermal breccia zone, which is typically higher in grade due to metal values not being leached out by surface ground waters as commonly seen in oxide zones. The data being obtained from this fence of drill holes will not only target adding silver ounces to the overall resource but also allow us to interpret and model the behavior of this robust mineralized system for future drill hole success.”

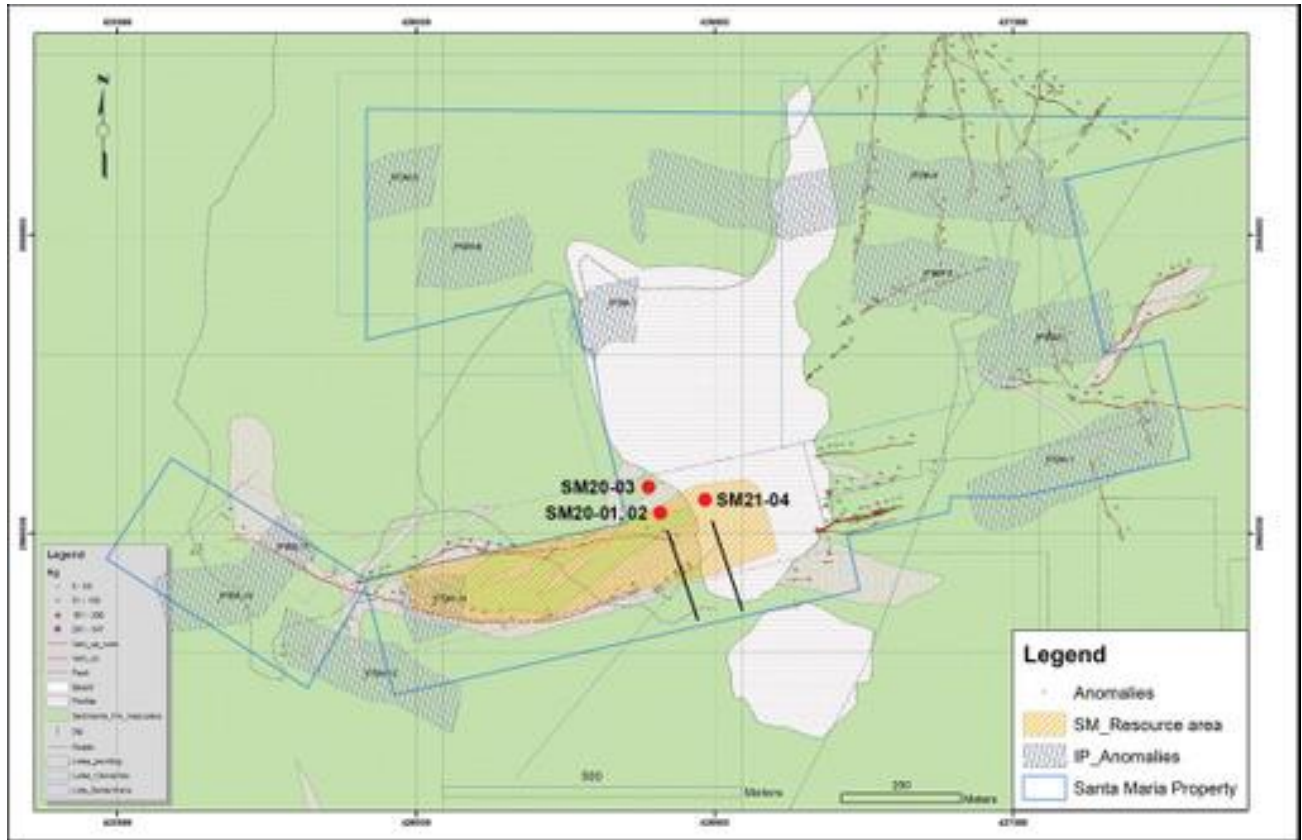
Table 1: Drill Hole Intercepts

Hole No	From (meters)	To (meters)	Width (meters)	g/t Au	g/t Ag
SM20-001	78.40	147.00	68.60	0.18	43.98
Including	112.00	132.00	20.00	0.35	106.29
Including	115.00	117.00	2.00	0.27	146.00
Including	123.00	124.60	1.60	1.09	238.00
Including	124.60	126.50	1.90	0.34	151.00

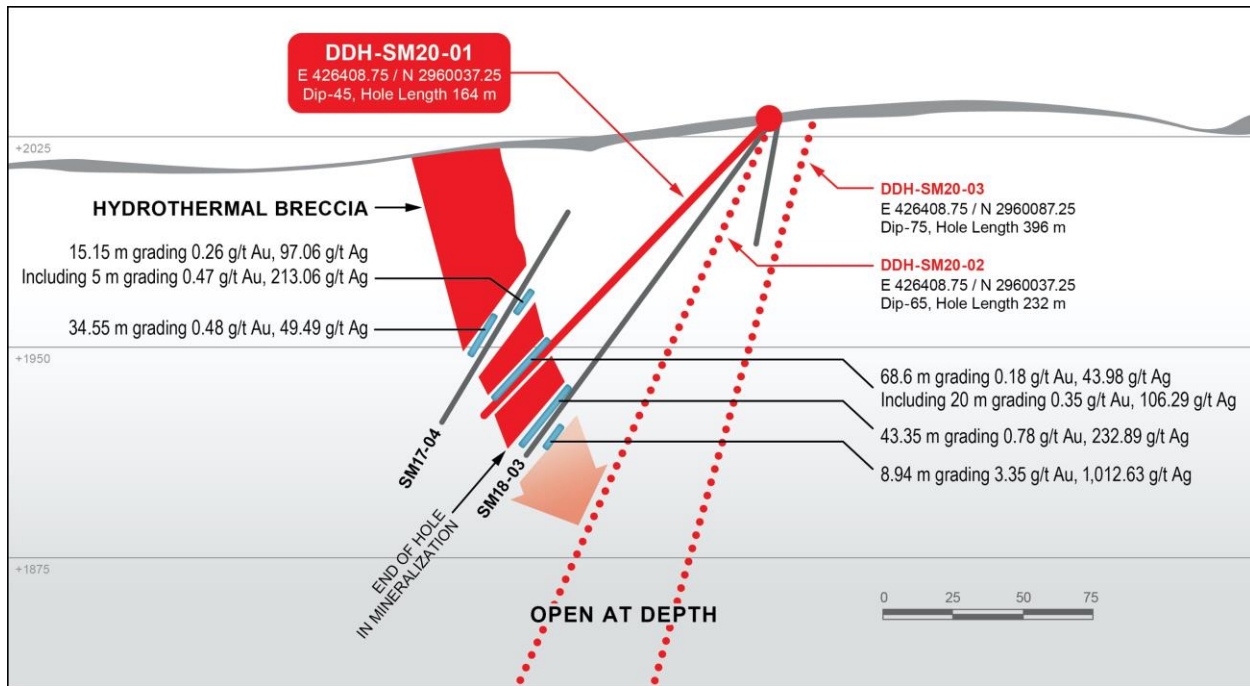
Drill hole SM20-01 was drilled at an angle of -45 degrees for a total hole depth of 164 meters. Drill hole SM20-02 was drilled at -65 degrees from the same station for a total hole depth and drill hole SM20-03 was stationed 75 meters behind the drill station for holes 01-02 and drilled at an angle of -75 degrees for a total depth of 375 meters.

The Company has completed drill holes SM20-01 – 04, inclusive for a total of 1,017 metres. Holes SM20-02 and 03 have been sampled and submitted to ALS Chihuahua Laboratory for analysis. Hole SM 20-05 is in progress.

Plan View of Drill Station Locations over IP Anomalies and Underground Workings



Cross View of Drill Hole Intercepts



QA QC Procedure

Analytical results of sampling reported by Fabled Silver Gold represent core samples that have been sawn in half with half of the core sampled and submitted by Fabled Silver Gold staff directly to ALS Chemex, Chihuahua, Chihuahua, Mexico. Samples were crushed, split, and pulverized as per ALS Chemex method PREP-31, then analyzed for ME-ICP61 33 element package by four acid digestion with ICP-AES Finish. ME-GRA21 method for Au and Ag by fire assay and gravimetric finish, 30g nominal sample weight.

Over Limit Methods

For samples triggering precious metal over-limit thresholds of 10g/t Au or 200g/t Ag, the following is being used:

Au-GRA21 Au by fire assay and gravimetric finish with 30g sample.

Ag-GRA21 Ag by fire assay and gravimetric finish.

Fabled Silver Gold monitors QA/QC using commercially sourced standards and locally sourced blank materials inserted within the sample sequence at regular intervals.

Fabled Silver Gold Corp.

Suite 480 – 1500 West Georgia St.

Vancouver, BC V6G 2Z6

Telephone: 819-316-0919

TSX-V: FCO

www.fabledsilvergoldcorp.com

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About Fabled Silver Gold Corp.

Fabled is focused on acquiring, exploring and operating properties that yield near-term metal production. The Company has an experienced management team with multiple years of involvement in mining and exploration in Mexico. The Company's mandate is to focus on acquiring precious metal properties in Mexico with blue-sky exploration potential.

The Company has entered into an agreement with Golden Minerals Company (NYSE American and TSX: AUMN) to acquire the Santa Maria project, a high-grade silver-gold property situated in the centre of the Mexican epithermal silver-gold belt. The belt has been recognized as a significant metallogenic province, which has reportedly produced more silver than any other equivalent area in the world.

For further information please contact:

Mr. Peter J. Hawley, President and C.E.O.

Fabled Silver Gold Corp.

Phone: (819) 316-0919

peter@fabledfco.com

The technical information contained in this news release has been approved by Peter J. Hawley, P.Geo. President and C.E.O. of Fabled, who is a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

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Certain statements contained in this news release constitute "forward-looking information" as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company's financial condition and development plans do not change as a result of unforeseen events and that the Company obtains any required regulatory approvals.

Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Some of the risks and other factors that could cause results to differ materially from those expressed in the forward-looking statements include, but are not limited to: impacts from the coronavirus or other epidemics, general economic conditions in Canada, the United States and globally; industry conditions, including fluctuations in commodity prices; governmental regulation of the mining industry, including environmental regulation; geological, technical and drilling problems; unanticipated operating events; competition for and/or inability to retain drilling rigs and other services; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; volatility in market prices for commodities; liabilities inherent in mining operations; changes in tax laws and incentive programs relating to the mining industry; as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.