

February 9, 2022

TSX-V: FCO

**PHASE 1 EXPLORATION REVIEW ON THE SANT MARIA PROPERTY, MEXICO**

Vancouver, British Columbia – Fabled Silver Gold Corp. (“Fabled” or the “Company”) (TSXV: FCO; OTCQB: FBSGF, and FSE: 7NQ) announces a summary of all previous results of surface diamond drilling from the upgraded 14,400 -meter drill program on the “Santa Maria” Property in Parral, Mexico.

Peter Hawley, President, CEO reports; “The past year of exploration diamond drilling, underground diamond drilling, definition diamond drilling and finally surface mapping and sampling has been not only aggressive, but has resulted in over 6,900 samples collected and analyzed.”

- 50 surface diamond drill holes
  - 36 exploration holes
  - 14 definition holes for: 13,693 meters
- 21 underground diamond drill holes: 2,091
- **71 diamond drill holes totaling: 15,784**
- Surface drill hole samples taken: 5,944
- Underground drill hole samples taken: 846
- Surface exploration samples taken: 120
- **Total samples taken: 6,900**

Listed below are a few highlight’s of drill intercepts in the various drilling categories.

**Best Surface exploration hole result**

SM20-22 Gold Intercept



159.4 m - 161.2 m, 1.8 m  
 grading 1, 187.44 g/t Ag Eq  
 with 22.6 g/t Au



1, 187 g/t Ag Eq with 22.6 g/t Au



164 m --165.5 m;--1.5 m  
 grading 380.94 g/t Ag Eq  
 with 7.11 g/t Au



771.03 g/t Ag Eq with 14.05 g/t Au

**Best definition drilling hole result**

SM20-50

270.80 m - 272.1 m, 1.30m  
 Au 86.10 g/t, Ag 393 g/t



86.10 g/t Au - 2.77 troy ounces  
 393 g/t Ag - 12.63 troy ounces  
 86.10 g/t Au, 393 g/t Ag = 4, 821.98 g/t Ag Eq = 4.822 Kgs Eq.

In addition to the numerous mineralized intercepts, new discoveries were made from low sulphidization epithermal type; to hydrothermal type, to supergene enrichment and massive sulphide feeders. See below for examples.

### New Discoveries

- Epithermal

SMUG21-13

0.69 g/t Au, 541.49 g/t Ag Eq,  
0.79% Pb, 1.92% Zn, 0.03% Co



Hi Level Epithermal Veining in Breccia, Note Textures

- Hydrothermal Breccia

SM20-30

4.22 g/t Au

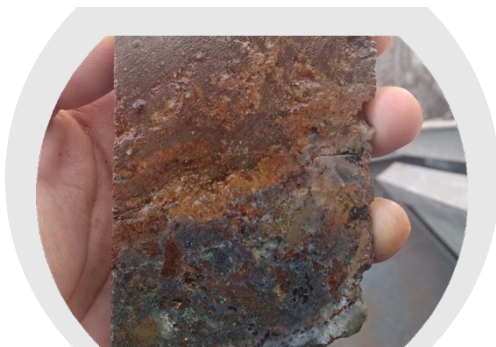


Hydrothermal Breccia

- Supergene enrichment

SMUG21-12

1.03 g/t Au, 1, 072.73 g/t Ag Eq,  
0.17% Pb, 0.25 g/t Zn, 0.11% Cu



Supergene Enriched Sulphides in Quartz

- Feeder zone

Breccia at the Contact Between Oxides and Sulphides

SM20-23

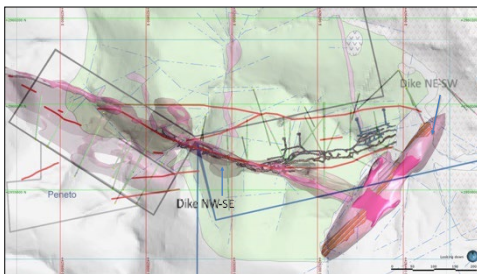
580.01 g/t Silver Eq, 19.90% Pb, 5.18% Zn, 1.29% Cu / 0.80 m  
Or  
18,64 oz Ag Eq, 437.80 lbs Pb, 113.96 lbs Zn, 28.38 lbs Cu / 0.80 m



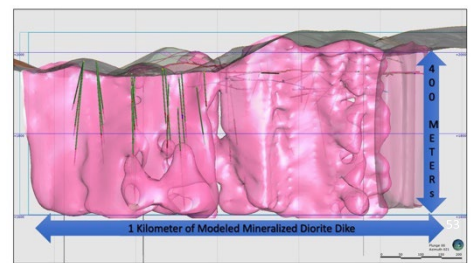
Massive Sulphide Newly Discovered Feeder Zone

This work led to a new understanding of the Santa Maria property and the relationship of hydrothermal mineralized diorite dikes, and the related mineralized breccias located mostly along the footwall and hanging wall of the dikes. With this understanding it became evident that there were multi pulses of mineralized material in various structures.

### First ever New Structure Interpretation

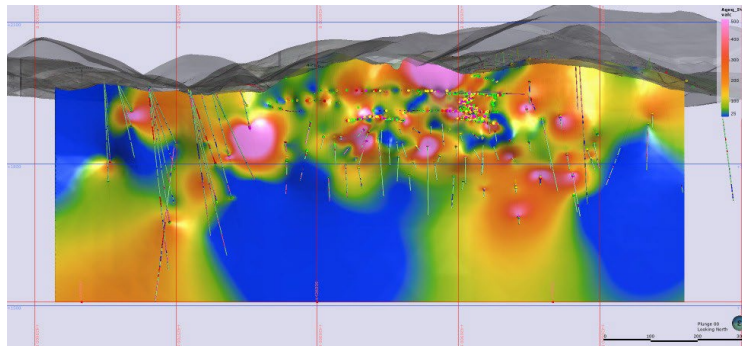


### New Structure modeling



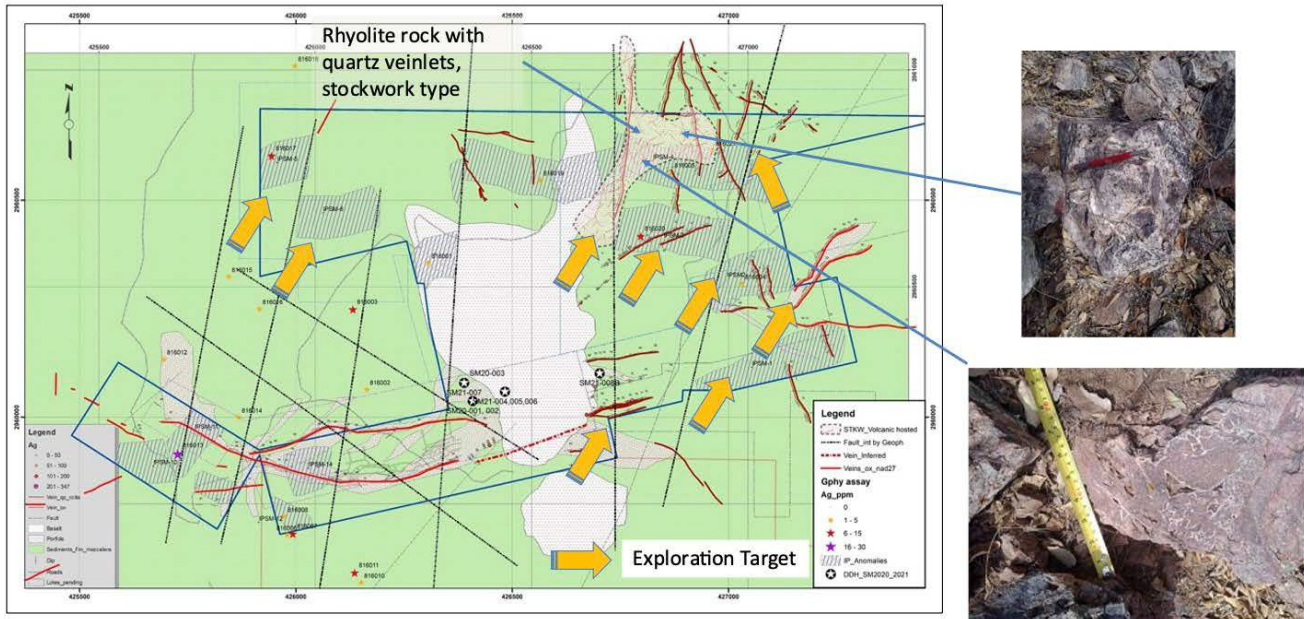
With this new understand and by applying our structural / mineralization interpretation, drill successes became greater which has allowed us to grow the over all mineralization envelope

### Aggressive expansion of silver – gold / gold – silver mineralization



Long Section Showing Ag Eq X width Isopach

Moving forwards the Company will compile all the results from drilling, surface mapping and sampling, plus geophysical anomalies in preparation for the design and selection for a Phase 2 drill program. Phase 2 will not only seek to grow the mineralization as seen above but to also explore the eastern sector of the property which has yet to be drilled.



## QA QC Procedure

Analytical results of sampling reported by Fabled Silver Gold represent core samples that have been sawn in half with half of the core sampled and submitted by Fabled Silver Gold staff directly to ALS Chemex, Chihuahua, Chihuahua, Mexico. Samples were crushed, split, and pulverized as per ALS Chemex method PREP-31, then analyzed for ME-ICP61 33 element package by four acid digestion with ICP-AES Finish. ME-GRA21 method for Au and Ag by fire assay and gravimetric finish, 30g nominal sample weight.

## Over Limit Methods

For samples triggering precious metal over-limit thresholds of 10 g/t Au or 100 g/t Ag, the following is being used:

Au-GRA21 Au by fire assay and gravimetric finish with 30 g sample. Ag-GRA21 Ag by fire assay and gravimetric finish.

Fabled Silver Gold monitors QA/QC using commercially sourced standards and locally sourced blank materials inserted within the sample sequence at regular intervals.

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### **About Fabled Silver Gold Corp.**

Fabled is focused on acquiring, exploring and operating properties that yield near-term metal production. The Company has an experienced management team with multiple years of involvement in mining and exploration in Mexico. The Company's mandate is to focus on acquiring precious metal properties in Mexico with blue-sky exploration potential.

The Company has entered into an agreement with Golden Minerals Company (NYSE American and TSX: AUMN) to acquire the Santa Maria Property, a high-grade silver-gold property situated in the center of the Mexican epithermal silver-gold belt. The belt has been recognized as a significant metallogenic province, which has reportedly produced more silver than any other equivalent area in the world.

### **Mr. Peter J. Hawley, President and C.E.O.**

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*The technical information contained in this news release has been approved by Peter J. Hawley, P.Geo. President and C.E.O. of Fabled, who is a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.*

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*to the mining industry; as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at [www.sedar.com](http://www.sedar.com). The Company undertakes no obligation to update these forward- looking statements, other than as required by applicable law.*